

City Audit Shows Boatyard in the Red

Friday, 11 January 2013

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Brianna Gibbs/KMXT

On Tuesday the Kodiak City Council met for a work session and received a presentation of the city's 2012 audit. Each year the city is required by law to undergo an audit. Michelle Drew is an auditor from Mikunda, Cottrell and Co. and led the 2012 audit. Drew said there weren't any big concerns in 2012 but advised the council to keep an eye on the city-owned boatyard.

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-- (City
Audit 1 :24 "So in this case the
boatyard, if you go… in the red for the end of the year.”)

Drew said supplementing the boatyard with funds from the harbor has certainly helped keep the boatyard afloat, but just barely. Councilman John Whiddon said another concern with this transfer of funds is that it takes money meant for harbor maintenance away from where it is truly needed.

Drew said 2012's relatively clean audit won't be so in future years if harbor and boatyard operations continue how they are currently.

-- (City
Audit 2 :19 “l don't want to be
all gloom and doom…continue to subsidize it, who will.”)

Last night the city council unanimously accepted the findings of the 2012 audit during its regular meeting.

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