New Law To Benefit Nonprofit Organizations

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Mary Donaldson/KMXT

A house bill that will benefit nonprofit organizations has been recently signed into law by Governor Palin. Mary Donaldson has more.

House Bill 166 is an act that allows Permanent Fund Dividend applicants to make donations to charity, nonprofit and educational organizations. The bill was signed into law last week. Now that it is law, organizations who are eligible can apply to be listed in the 2008 PFD packet due out in January.

Laurie Wolfe is the vice president for the Foraker Group, an organization that offers services to Alaska nonprofit organizations, and was one of the many organizations to support the bill. Wolfe says her company is willing to help organizations determine who is eligible to apply.

(Foraker 1 :26 “…how the law is written.”)

Representative Gabrielle LeDoux is a sponsor of this bill and says why she supports it because of it’s simplicity.

(LeDoux 1 :20s “…it’s a great idea.”)

Wolfe says House Bill 166 will positively benefit nonprofits in Alaska.

(Foraker 2 :17 “…level of awareness.”)

Organizations will only have a short amount time to prepare the application package in order to meet the statutory deadlines, be qualified, and to be placed on the list for the 2008 PFD application. Any organization interested can contact the Foraker Group for an application. All applications must be postmarked by June 16th. Final review of applicants and their eligibility will be determined by the Department of Revenue.

I’m Mary Donaldson.

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Applications can be found at PFD INFO-AT-FORAKERGROUP-DOT-ORG or call 1-888-785-GIFT